



SKIP-A-PAY APPLICATION

AGREEMENT & DISCLOSURES

Lake Huron Credit Union's Skip-A-Pay program allows you to skip one (1) monthly loan payment. In order to participate in this program your LHCU membership must be in good standing, your loan must have been opened for at least three (3) months with three (3) full loan payments completed, and you must submit the written Application, Disclosure, and Agreement. A **\$45** processing fee will be applied for each payment skip requested and will be withdrawn from your LHCU account at the time your request is approved. Skipping a loan payment will extend the term of your loan and interest will continue to accrue. Mortgage, home equity, money line checking, and Visa loans are not eligible.

Borrower: _____ Account #: _____

Joint Borrower: _____ Loan Suffix: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Payment to Skip: _____

PLEASE WITHDRAW THE \$45 PROCESSING FEE FROM:

- Checking
- Savings

By signing below, I/we request to skip the payment referenced above. I/we agree to pay a processing fee of **\$45** for each request, and I/we agree to all the provisions of the Skip-A-Pay program as described in the disclosure.

All parties on the loan must sign this form.

Signature: _____ Date: _____

Signature: _____ Date: _____

*All LHCU loans must be current, with no collection action pending. Your account must not be overdrawn, and you must have sufficient funds on deposit to cover the **\$45** processing fee. *A separate written Application, Disclosure, and Agreement must be completed and submitted for each loan on which the borrower(s) wishes to apply to skip a payment.

LHCU AUTHORIZATION

Taken by: _____ Date: _____

Maintenance Completed by: _____ Date: _____