# LHCU PLATINUM VISA® INTEREST RATES, CHARGES AND FEES

(Subject to change. Please keep this for your records)

| INTEREST RATE & OTHER CHARGES | | LEVEL 2 | LEVEL 1 | SHARE SECURED |
|---|---|---|---|---|
| Annual Percentage Rate (APR) for Purchases | | 13.90% | 9.90% | 13.90% |
| Other APRs | Balance Transfers | 13.90% | 9.90% | 13.90% |
| | Cash Advances | 13.90% | 9.90% | 13.90% |
| Minimum Interest Charge | | NONE | | |
| How to avoid paying interest on purchases | | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. | | |

| FEES | |
|---|---|
| Set-up and Maintenance Fee | NONE |
| Foreign Transactions Fee | 1.00% of each foreign purchase transaction in U.S. dollars |
| Late Payment Penalty Fee | $15 |
| Returned Payment Fee | $25 per item |
| Over the Credit Limit Fee | NONE |

How we calculate your balance: We use a method called "average daily balance (including new purchases)"

The information described in the above disclosures was accurate as of Jan. 10, 2018. The information may have changed after that time. To find out what changes may have occurred, call use at 989.752.5214 or toll-free at 800.438.5428. To learn more about factors to consider when applying for or using a credit card, visit the Consumer Financial Protection Bureau website at www.consumerfinance.gov/learnmore.

# LHCU PLATINUM VISA® PROGRAM

We are pleased to offer our Platinum Visa® credit card. The card is packed with everything you love, including low rates, a 25-day grace period and no annual fee. You will also enjoy these additional benefits:

**Card Benefits:**

- $1,000,000 Travel Accident Insurance
- Baggage Delay Insurance
- Cell Phone Protection
- Roadside Assistance
- Travel and Emergency Services
- Return Protection
- Purchase Security and Extended Protection
- Emergency Cardholder Benefits
- Year-end Summary of Charges

**Flexible Rewards Program:**

- Earn one (1) point for every $1 spent on qualifying purchases
- Earn bonus points through the "Perks" section of the Rewards website
- Choose from merchandise, travel, gift cards, cash back, charity and more!
- Redeem points at www.manage-my-rewards.com or by calling 866.678.5189

# CREDITSAFE DEBT PROTECTION PLAN DISCLOSURES & PROGRAM AGREEMENT

LAKE HURON CREDIT UNION

## PROGRAM AGREEMENT

As used in this CreditSafe Debt Protection Plan Program Agreement, "You," "Your," or "Cardholder" means the person(s) who are obligated to repay a credit card account to us who have purchased debt protection under this Agreement. "We,""Our," or "Us" mean Lake Huron Credit Union, P.O. Box 5385, Saginaw, MI 48603. "Plan Administrator" means Minnesota Life Insurance Company, 400 Robert Street North, St. Paul, Minnesota, 55101 or one of its affiliates or a contracted third party.

This Agreement amends your credit card agreement. By enrolling in the CreditSafe Debt Protection Plan, you agree to abide by the terms of this Agreement. The CreditSafe Debt Protection Application is a part of this Agreement and is hereby incorporated as if fully set forth herein.

## DEFINITIONS

**Effective Date:** means that date on which your Plan becomes effective, which is the later of: 1. The date you enroll in, and your eligibility is approved for, the Plan; or 2. The date of your first advance.

**Presently working 24 or more hours per week:** This terms means that you are actively working for income for 24 hours or more per week. "Working" means actually performing your job duties and not off from work due to leave of absence, layoff, or routine or seasonal work interruption, or any other reason.

**Outstanding Balance and Payment:** "Outstanding Balance" means that the outstanding card balance as the date a Protected Event occurs. "Payment" means the minimum monthly loan payment scheduled under your credit card agreement. Outstanding Balance and Payment both refer to the protected amount under the Plan and include principal, interest, the Plan fee and any amount which the creditor and Cardholder agreed to finance as part of the account at the time the card was opened. It does not include late fees or other fees, or any amount that represents defaults in scheduled payments of either interest or principal. Additionally, any advance taken during any period of Involuntary Unemployment or Disability will not be protected, and the payment for that advance will not be canceled. You will be responsible for repaying any amounts that are not canceled.

**Condition:** means a condition for which you received or had medical treatment, advice or diagnostic tests either for that same condition or a related condition within the six-month period immediately prior to the Effective Date and immediately prior to each and every advance taken. However, any Protected Event resulting from any such condition or a related condition will not be excluded if the Protected Event commences six months or more after the Effective Date of protection or six months or more after the advance is taken.

## TERMS OF PROTECTION

**Who is eligible for protection?**

This Plan protects an eligible Cardholder ("Cardholder 1") against Protected Events that occur while you are enrolled in the Plan ("Single Protection"). At no additional cost, you may purchase protection for one additional Cardholder or authorized signer ("Cardholder 2") under the Plan ("Joint Protection"). Co-signers, guarantors, and non-borrower owners of collateral are not eligible for protection.

**What types of loans are eligible for protection?**

Credit cards.

**What is the Plan Fee and how is it collected?**

The Plan Fee is the amount you pay for the Protection. It is calculated by applying the rate per $100 of your monthly outstanding balance and will be charged to your card balance each month and collected monthly. Finance Charges will accrue on the debt protection advance. If you fail to pay the fee, we can cancel the protection or, at our option, add the fee to your outstanding balance, upon which it will accrue interest. Such addition may extend the time it takes to fully pay your card balance.

**Can the Plan Fee and terms of this Agreement change?**

Yes. We can change the terms of this Agreement, including the rate, at any time. If we do so, you will be provided prior notice and an opportunity to cancel your Agreement under the Plan.

**Can this Agreement be contested?**

Yes. If we find that you did not meet the eligibility requirements at the time of your application, your protection under the Plan will be removed, you will receive a refund of fees paid, and an otherwise valid claim will be denied.

## DEATH

**What is the Death Benefit?**

For each protected Cardholder, we will cancel the amount of your Outstanding Balance as of the date of death, up to $25,000. If two protected Cardholders die simultaneously, we will cancel the Outstanding Balance, up to $25,000. In no event will an excess of $25,000 be canceled.

## DISABILITY

**What does Disability mean and how do I qualify?**

Disability means your continuous inability, due to sickness or injury, to perform the substantial and material duties of your regular occupation and you are under the regular occupation and you are under the regular care and treatment of a licensed physical or licensed health care provider. To qualify for Disability protection, you must be disabled for 30 consecutive days. Benefits begin to accrue on the first (1st) day that you are disabled.

**What amounts will be canceled under the Disability protection?**

For each occurrence of Disability, we will cancel 1/30th of the Payment for each day that you are disabled beginning with the first (1st) day of Disability and continuing for up to twelve (12) Payment cancellations. However, cancellations will immediately cease if you recover or return to work; or if the loan is paid off, is refinanced, or is discharged for any reason. The maximum monthly cancellation is $500.00; total disability cancellations are limited to a maximum of $10,000 per each protected Cardholder.

**What if the same or related disability occurs?**

Please see the "What if I suffer a recurrence" question in the General Provisions section.

## INVOLUNTARY UNEMPLOYMENT

**What is Involuntary Unemployment and how do I qualify?**

Involuntary Unemployment means that you involuntary lost your full-time employment and you are eligible for, and are receiving, unemployment benefits. To qualify for Involuntary Unemployment protection, the following requirements must be met: 1. You are involuntarily unemployed for 30 consecutive days; and 2. You are receiving unemployment benefits for the period of unemployment for which you are making a claim under this Agreement.

**What amounts are canceled under Involuntary Unemployment protection?**

We will cancel 1/30th of the Payment for each day you are involuntary unemployed, beginning with the first (1st) day of involuntary unemployment and continuing for: 1. Up to twelve (12) Payment cancellations per occurrence of Involuntary Unemployment; 2. Until you discontinue receiving unemployment benefits for any reason, or 3. You regain employment; whichever is earlier. The maximum monthly cancellation is $500.00; total Involuntary Unemployment cancellations are limited to a maximum of $10,000 per each protected Cardholder.

## EXCLUSIONS

Exclusions apply to both the Outstanding Balance and any and all advances under a multi-featured consumer lending plan.

**Benefits will not be provided under any Protected Event if the Protected Event:**

1. Is due to suicide committed within the first two years of protection; 2. Is due to an intentionally self-inflicted injury; 3. Is due to a Preexisting Condition; 4. Results from war or any act of war, whether declared or undeclared; 5. Occurs on or after your 70th birthday.

**Benefits will not be provided under Disability protection if:**

1. The disability is related to a normal pregnancy, normal childbirth, or elective abortions. Complications due to pregnancy or childbirth will only be protected if the complications themselves are the cause of the disability.

**Benefits will not be provided under Involuntary Unemployment if:**

1. Your job is terminated because: A. You retire; B. you quit or resign your employment for any reason; C. You lose your employment due to: I. Willful or criminal misconduct; II. A normal, routine or seasonal shut-down or job interruption of any kind; III. Discharge from active military service; IV. Disability caused by sickness or injury; or V. Strike, lockout, or labor dispute; 2. The Involuntary Unemployment commences within 90 days after your Effective Date; or 3. You received unemployment benefits within two years prior to applying for the Plan.

## GENERAL PROVISIONS

**How do I obtain benefits and verify a Protected Event under the Plan?**

To obtain benefit under the Plan, you must notify us of a Protected Event within 30 days or as soon as possible, but no later than six (6) months after the occurrence of the Protected Event, and provide any documentation or information required by us at the time of your claim and/or throughout the period for which Payments are being canceled. You must be able to verify the Protected Event to our satisfaction. If your delay in filing a claim prevents us in any way from determining eligibility under the Plan, no benefit will be issued.

**What if I sustain an unrelated injury or sickness while I am disabled?**

If you are disabled ("original occurrence") and sustain an additional sickness or injury which would be in and of itself disability, the additional sickness or injury will not be considered a new occurrence of Disability, but rather will be considered the same occurrence. This means that you will receive benefits only if you did not exhaust your maximum per-occurrence benefits in connection with the original occurrence.

**What if I suffer a recurrence of the same of related Protected Event?**

If you incur a claim for the same type of Protected Event again within six (6) months after you have recovered or returned to full-time work, we will consider this a continuation of the prior event. (For disability, however this only applies if you are disabled due to the same condition.) This means that the maximum number of cancellations per occurrence for the prior event will still apply; if that maximum was already reached, no benefits will be issued. If you incur a claim for the same type of Protected Event again more than six (6) months after you have recovered or returned to full-time work, we will consider this a new event, and the terms and conditions of the Plan apply as if no prior event occurred. This provision applies whether you return to work full-time with the same or different employer.

**What is the status of my account following the occurrence of a Protected Event?**

During the time it takes to process your request for benefits, you are responsible for making your monthly payment by the due date. Once benefits begin, you are responsible for any difference between the minimum payment due on the account and the amount that is canceled.

**What if my Cardholder agreement ends while I am receiving cancellations under the Plan?**

Regardless of the number of cancellations you may otherwise be entitled to, cancellations will cease if the card is paid off and closed, is refinanced, or is discharged for any reason.

**How can the Plan be terminated?**

You may terminate this Agreement at any time by writing us at Lake Huron Credit Union, P.O. Box 5385 Saginaw, MI 48603. If you do so within thirty (30) days of your enrollment Plan, we will credit you loan account for any fees charged for this protection. We can terminate this Agreement by giving you written notice at least thirty (30) days in advance of termination. Termination by us or you will be effective on the first of the month following termination. Fees for the month in which notice of termination is received will still be due and collected from the card payment.

Your Plan participation will terminate without advance notice if: 1. Your card is paid off and closed, refinanced, or discharged for any reason; 2. Required loan payments are past due by 90 days or more; 3. You fail to pay the Plan Fee; 4. The protected Cardholder under Single Protection (or both Cardholders under Joint Protection) reaches the age of 70 or dies; or 5. The protected Outstanding Balance is paid off under the terms of the Plan or all maximum cancellations are reached. If you bring your card balance current after your protection has been terminated for delinquency, Protection will not be reinstated automatically and you must re-apply for the Plan.

**What are the tax implications?**

You may be subject to federal, state and local taxes on the amount of your canceled payment or balance. You should consult your tax advisor. We or the Plan Administrator do not provide you with guidance on the tax implications, if any, of a canceled debt.

**What if I have questions about the Plan?**

Call us at 800-438-5428 or write us at Lake Huron Credit Union, P.O. Box 5385 Saginaw, MI 48603 if you have any questions regarding this Plan.

## CREDITSAFE DEBT PROTECTION PLAN

CreditSafe Debt Protection Plan is not required to obtain a Level 2 or Level 1 account. Credit Safe Debt Protection Plan is not insured by the Government or the NCUSIF and is not guaranteed by the Credit Union. An extension of credit pursuant to this application is not conditioned on the purchase of an insurance product. Please check the appropriate box below to indicate whether or not you wish to purchase Credit Safe Debt Protection Plan, then initial the line to the right of your selections. Please refer to the Credit Card Agreement & Truth in Lending Disclosure that will be provided to you regarding insurance eligibility.